Zhaka Platform LitePaper v1.08

What is Zhaka?

Zhaka means: You want peace and harmony in all aspects of your life. You want to devote your life to someone or something. You appreciate the refinements of life. You desire comfort and security.

Zhaka is a project started by members of the Plutus Pioneers Program[1]. After the first Cardano cohort ended, some developers got together and developed the prototype of what became the Zhaka Platform.

Initially created as a test of the language capabilities, it became a complete platform capable of being the base block of a great project.

ZHAKA is a platform powered by people to generate, finance, and distribute sustainable income via the ZHAKA token ("ZHK coin"). Its goal is to provide a baseline standard of living and reduce wealth inequality through the creation of financial tools assessable to all.

ZHAKA leverages new protocols and smart contracts to deliver a "trickle-up" value structure, which places money in the hands of those who need it most. Such structure is the reverse of the conventional trickle-down approach to capital, credit, and interest-bearing money.

ZHAKA's wealth global sharing concept has the potential to effect positive change in the world while pioneering a fairer and more transparent circular economy.

What is the Zhaka Token?

ZHAKA is a decentralised platform that uses blockchain technology to manage transactions. Transactions are verified and recorded in a public ledger, which is accessible to all users. This public ledger is called a blockchain because it resembles a "chain" of blocks containing information about all past transactions.

Zhaka Token (ZHK) is the glue that holds the entire platform together. In a world with hundreds of currencies, ZHK works as a common ground. ZHK is the token used as currency throughout the platform.

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[1] Plutus Pioneer Program (https://testnets.cardano.org/en/plutus-pioneer-program/) is a initiative by the Cardano Foundation (https://cardanofoundation.org/) that aims to give free training to developers on Cardano Development.

The token can be used on the platform and outside as a payment method for supporting businesses. Through a mobile application, members can use their wallets to pay for everyday goods in local shops. ZHK is a remittance transport as well. With ZHK, sending value to different countries is both painless and affordable.

The simplified tokenomics is as follows:

Total Supply	ZHK 495,000,000
reserved for the development team	0%
Reserved for marketing efforts	15% (ZHK 74,250,000)
Reserved for Treasury	15% (ZHK 74,250,000)
Reserved for DAO Rewards	10% (ZHK 49,500,000)

How do Staking works? What are the potential yields and rewards?

When a user stakes ZHAKA, they are essentially locking their share of the total number of tokens in circulation. If the user stakes their tokens and does not sell them, they will continue to earn rewards at a regular interval. Users who hold all their ZHAKA tokens in the staking wallet receive rewards every staking period. The more tokens a user stakes, the more rewards they receive from the staking pool! And the longer the user keeps its stake, the bigger the reward. The member cannot change the amount of staked coins during a staking period. But the member can create additional staking blocks. This mechanism produces a win-win situation for users and ZHAKA - users get to share 50% of the profits from transaction fees and exchange fees. At the same time, ZHAKA can use the funds to increase its adoption and improve the user experience on the platform.

Zhaka's reward algorithm is progressive, which means that staking the coins for more extended periods will generate higher rewards. Holders also have the option to keep their ZHAKA locked for the staking period and receive 100% of their earnings as rewards for holding the token in their wallet or withdraw their rewards once the staking period ends. The staking period for Zhaka varies from 1 month to 1.

What is the rate of staking rewards?

The platform pays the member rewards every 30 days counting from the staking day. The member is free to stake any amount, and the percentage return depends on the staking length.

Stacking interest by period.

One month	3.21% APY
Three months	5,5% APY
Six months	7,35% APY
Twelve months	11.85% APY

What is the ZhakaDAO Token?

Holders of the ZhakaDAO Token (ZHKDAO) can shape the platform and participate in the future of Zhaka. There are many advantages to holding ZHKDAO tokens:

- **Access to a DAO-only forum.** Once you have ZHKDAO Tokens, a new menu item will be available. The forum will enable members to participate in conversations about Zhaka and access the Development Team directly.
- **ZHKDAO Telegram group.** Another advantage is the real-time with the developer team. Held once per month. All suggestions are welcome. And every opinion counts.
- **Vote on proposals for new developments.** The ZHKDAO Holders approve every new development.
- **Propose new developments.** ZHKDAO Holders can propose new development ideas and functionalities.
- **Passive income.** 5% of the weekly token sales volume is distributed to ZHKDAO members.
- **Interest in Staking.** It is necessary to stake ZHK to obtain ZHKDAO. Locking ZHK for some time, pay interest up to 12% APY into the member wallet.

To receive ZHKDAO tokens, the user must stake at least 1 million ZHK tokens for a minimum of 6 months. During these six months, the user will receive rewards in proportion to their stake amount.

At the end of the staking period, interests are calculated and transferred by the system into the user wallet. The platform returns the ZHKDAO token to the pool. The member has the possibility of automatically renewing the staking, prolonging the stake for an identical period. With automatic renewal, the ZHKDAO token never leaves the member's wallet.

What is the rewards system for initial token distribution?

New Members Incentive

Currently, there's a simple incentive system in place. Whenever any new user registers and invests on the platform using an eligible[2] member reference link, the owner of the link receives 10% of the invested value. The rewards are paid in TRX, ADA or ZHK to any member-defined wallet. If the member opts to receive the bonus in ZHK, that value is increased by 2%.

zRevNet

Zhaka Revenue Network (zRevNet) is the program we are implementing to share the wealth and the sales volume. From the total weekly sales, we will distribute back to the participating members 45% of the total collected.

In action, members can invite other users to join and invest on the Zhaka Platform. Those invitees will form a binary network[3]

Lending and Borrowing.

At a later stage, Zhaka will provide a total lending and borrowing platform for microfinance. Members can lend funds to other members without credit checks in a trustless environment. Using your ZHK as collateral, borrow stablecoins or other digital assets to fund your project. Borrowers will have access to funds that otherwise wouldn't be possible. And lenders will collect interests.

In the same way, the platform itself will be funding projects. With evaluation discussed and approved by the ZHKDAO holders.

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[2] Eligible member is any member that invested more than USD 100 on Zhaka platform.
[3] The binary compensation plan is the most popular network marketing plan with rapid growth opportunities. The two-legged plan encourages teamwork with attractive compensations.

Who are we, and what is our Vision?

The Team

Zhaka Team has been a variable one. A group of like-minded individuals formed the core developer team on the Plutus Pioneers Program. Developers of the core team donate their work. No developer is getting paid or receiving tokens for the contributions. By not offering financial incentives, we created a team of dedicated developers deeply invested in building the best platform.

Anyone that completes the Program can be part of the team. Any developer can apply by emailing team@zhaka.io

Our Vision

We envision a world without borders. Where each person has the right to access any financial tool available. In a decentralised way. Without hidden fees and costs so high that make it impossible to use. Created on a platform designed to be used by everyone. No matter what level of technical education. A straightforward platform made with the member and only the member in mind.

Developed by a dedicated and unpaid team that aims to make the best platform possible. Not maximise profits.

Our vision is to create a platform that brings under one umbrella all the necessary financial tools required in modern societies:
- Passive income.
- A wallet to pay for goods.
- A digital identity.
- Micro-credit lending and borrowing.
- Digital goods marketplace

What is the Roadmap?

- **Phase I**
  Built the platform core
  Creation of ZHK Wallets
  Start of seed phase
- **Phase II**
  Member incentives
  Governance Token (ZHKDAO)
  Enable Staking

- **Phase III**
  Distribution of the token through member networking (zRevNet)
  Enable ZHK wallet transactions
- **Phase IV**
  Digital-good Marketplace
  Creation of Side-Chain and Pipelining
  Release Mobile App with a merchant and consumer interfaces
- **Phase V**
  Listing on decentralised exchanges
  Listing on centralised exchanges
- **Phase VI**
  Borrowing and Lending (Micro finance)